COMMISSIONERS APPROVAL

IMAN

CHILCOTT

FOSS

KANENWISHER

STOLTZ

PLETTENBERG (Clerk & Recorder)

Members Present……..Commissioner J.R. Iman, Commissioner Greg Chilcott, Commissioner Suzy Foss and Commissioner Matt Kanenwisher

Date……..June 6, 2011

►Minutes: Beth Perkins

► The Board met to interview Victor Park Board applicant Wesley Young at 9:00 a.m.

► The Board met for discussion and decision on submittal of a loan application to MT Board of Investments for Pavilion (First Interstate Center) pay off at 9:30 a.m. Present were CFO Klarryse Murphy and Fairgrounds Manager Deb Rogala.

Deb Rogala stated the loan is currently $6,000 per year at 5.89%. She discussed the parking lot as an upcoming project with the need for 170 spaces for the Fair. Klarryse Murphy discussed the debt service and how this would reduce it for a period of 15 years.

Commissioner Chilcott made a motion to approve the submittal of a loan application to the Montana Board of Investments for the First Interstate Center pay off. Commissioner Kanenwisher seconded the motion and all voted "aye". (4-0)

►The Board met to interview Fair Commission applicant Jeff Carter at 10:30 a.m. Commissioner Foss was not present for this meeting due to another matter.

► The Board met for approval of the contract for services with the Emergent Institute at 11:00 a.m. Present was Julie Foster. Commissioner Foss was not present for this meeting due to another matter.

Commissioner Chilcott made a motion to approve the Contract for Services for the Emergent Institute. Commissioner Kanenwisher seconded the motion and all voted "aye". (3-0)

►In ministerial matters, Administrative Assistant Glenda Wiles and Commissioner Chilcott signed Draw #3 for the Pantry Partners (CBDG).